



WHAT WILL YOU DO NEXT... LIFE AFTER WORK



"...working with us to help us understand what is required and what we need to do."
– Christopher Westacott, Navwealth Client

WHAT'S IT ALL ABOUT?

Many Australians dream of their retirement days, but fail to plan financially whilst they have the best opportunity to maximise their retirement savings. This often results in a 'retirement gap' forcing many to work longer than they had planned, or have less money than they need to fund their retirement dreams.

A survey has shown that just 14% of respondents said they were financially prepared for retirement.¹

WHY

With average life expectancy rates increasing for both males and females, the years spent retired are also increasing. This means you will now need more funds to ensure you can support your lifestyle for your lifetime.

Ask yourself?

- › Do you know when you would like to retire?
- › Do you know how much you will need to fund your retirement?
- › Do you know when you can realistically afford to retire?
- › Do you know what your lifestyle will be like when you retire?
- › Are you taking action now to give yourself the best chance of a rewarding retirement?
- › Do you have a plan?



Most Trusted Adviser

We invite you to share your Navwealth experience with us: please contact admin@navwealth.com.au

“Australians expect to spend 23 years in retirement. Their money will run out after only just 10 years, leaving them on the age pension.”

– REST Superannuation Whitepaper

WHO'S IT FOR

Every working Australian should be making provisions for their retirement. Retirement planning not only ensures you have enough money to fund your lifestyle in retirement, but also presents many ways to optimise your taxation position whilst still working, in turn saving you money and growing your wealth.

If you have reached preservation age, the 'Transition to Retirement' rules could help you boost your super savings significantly without cutting back on your lifestyle. It could even allow you to reduce your hours at work and supplement your reduced salary with payments from your super.

The Retirement Gap

	Amount required for comfortable retirement at age 65	Current Average Actual balances aged 60-65	Retirement Gap
Men	\$340,000	\$114,000	\$226,000
Women	\$370,000	\$94,000	\$276,000

To fund this, Australians need to save up to 20 per cent of their wage for up to 45 years.

For this reason, the Federal Government is moving to increase the retirement age to 70, however this will not overcome the vast gap in retirement savings.

THE NAVWEALTH SOLUTION

As a Navwealth client you can enjoy peace of mind now and look forward to your retirement years. We analyse your options to help you make informed decisions about your financial future. We develop a financial roadmap to give you the best chance of meeting your present financial needs, and get you on track to fund a happy and successful retirement.

There has never been a better time to start planning for your retirement. The greatest opportunity to grow wealth through saving, investing and optimising your taxation position exists when you are actively employed.

Source 1: REST Superannuation Whitepaper – 22nd January 2013

The Retirement Gap Source: Adequacy and the Australian Superannuation System – Deloitte

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