

# PASSING ON YOUR LEGACY... ESTATE PLANNING/ PROTECTION



**"Getting to know you and your family which in turn enables Navwealth to provide informed and relevant advice and recommendations. Navwealth instils confidence and provides a high level of trust and peace of mind."**

– Brian Fulmer, Navwealth Client

## WHAT'S IT ALL ABOUT?

Estate Planning is often confused with preparation of a Will, or planning that is only required in the event of one's death. There are however, many elements to a thorough Estate Plan and failing to do the job properly, whilst still in good physical and mental health could cause much heartache and potential financial loss for your loved ones.

Making a will is the only way you can ensure your assets are distributed according to your wishes when you die.

If you die without a will your estate will be distributed according to a pre-determined formula, and if your only living relatives are more distant than cousins, your estate will be passed to the Government.

STUDIES SHOW:

**45%** of  
Australians

**DO NOT**

**have a valid will**



### Most Trusted Adviser

We invite you to share your Navwealth experience with us: please contact [admin@navwealth.com.au](mailto:admin@navwealth.com.au)

**"The problem is not only that half the population doesn't have a will, it's that the other half think that it's simple". – Mike Fitzpatrick, Navwealth Business Advice Partner**

## WHY?

If you don't document your wishes and put in place a thorough estate plan it is likely that one or all of the following will occur:

- › Your assets will not pass to your preferred beneficiary(s)
- › Your beneficiary(s) will pay excessive tax
- › Your assets may be open to attack from non-family members

## WHO'S IT FOR?

If you have assets, dependants or are in a relationship, you need an Estate Plan.

Many people discover that developing an estate plan is more complicated than they realise. This is particularly the case:

- › If they have been married before (and particularly if they have children from a first marriage)
- › If they still have financially dependent children
- › If they run their own business
- › If they have a high asset base, an effective estate plan often requires a great deal of thought
- › If competency issues have been ignored remembering that 1 in 10 people over 65 are affected by dementia

### Can you confidently say yes to each of these questions?

- › Will your children be looked after if you were to die prematurely?
- › Have you elected someone to look after your child's inheritance on their behalf?
- › Are your wishes documented?
- › Do you have an Enduring Power of Attorney?
- › Do you have an Appointment of Enduring Guardianship?
- › Does your Will have a provision for testamentary trust?

## WHAT LEGACY WILL YOU LEAVE BEHIND?



## THE NAVWEALTH SOLUTION

Lessen the burden on your loved ones in a very difficult time by making important decisions now. Navwealth clients feel secure in the knowledge that their families will be protected, the benefit of their hard work will remain with their loved ones, and that their assets will be allocated as per their wishes.

Our clients enjoy access to our specialist Estate Planning advice partners and all financial information is shared confidentially to ensure that all aspects are considered when planning for their estate.

It is important to understand that Estate Planning is a specialised service requiring specialised advice taking all aspects of your financial situation into account. This is not a service provided by all lawyers or solicitors. We have therefore hand selected our Estate Planning specialised and accredited lawyers – who work as part of our team to deliver you a comprehensive and personalised plan.